

# Profit and Loss

Demo Company (UK)

For the month ended 30 November 2024

NOV 2024

## Turnover

Sales	11,003.12
<b>Total Turnover</b>	<b>11,003.12</b>

## Cost of Sales

Purchases	1,250.00
<b>Total Cost of Sales</b>	<b>1,250.00</b>

## Gross Profit

9,753.12

## Administrative Costs

Advertising & Marketing	7,044.79
Audit & Accountancy fees	46.96
Entertainment-100% business	18.33
General Expenses	244.29
Light, Power, Heating	103.43
Motor Vehicle Expenses	123.75
Printing & Stationery	65.58
Rent	984.38
<b>Total Administrative Costs</b>	<b>8,631.51</b>

## Operating Profit

1,121.61

## Profit on Ordinary Activities Before Taxation

1,121.61

## Profit after Taxation

1,121.61

# Balance Sheet

Demo Company (UK)

As at 30 November 2024

30 NOV 2024

<b>Fixed Assets</b>	
<b>Tangible Assets</b>	
Computer Equipment	(985.67)
Office Equipment	2,569.00
<b>Total Tangible Assets</b>	<b>1,583.33</b>
<b>Total Fixed Assets</b>	<b>1,583.33</b>
<b>Current Assets</b>	
<b>Cash at bank and in hand</b>	
Business Bank Account	1,350.50
<b>Total Cash at bank and in hand</b>	<b>1,350.50</b>
Accounts Receivable	9,223.08
<b>Total Current Assets</b>	<b>10,573.58</b>
<b>Creditors: amounts falling due within one year</b>	
Accounts Payable	6,225.98
Historical Adjustment	4,130.98
Unpaid Expense Claims	34.90
VAT	(175.52)
<b>Total Creditors: amounts falling due within one year</b>	<b>10,216.34</b>
<b>Net Current Assets (Liabilities)</b>	<b>357.24</b>
<b>Total Assets less Current Liabilities</b>	<b>1,940.57</b>
<b>Net Assets</b>	<b>1,940.57</b>
<b>Capital and Reserves</b>	
Current Year Earnings	8,513.83
Retained Earnings	(6,573.26)
<b>Total Capital and Reserves</b>	<b>1,940.57</b>