

Profit and Loss

Demo Company (UK)
For the month ended 30 November 2024

NOV 2024

Turnover

Sales	11,003.12
Total Turnover	11,003.12

Cost of Sales

Purchases	1,250.00
Total Cost of Sales	1,250.00

Gross Profit

9,753.12

Administrative Costs

Advertising & Marketing	7,044.79
Audit & Accountancy fees	46.96
Entertainment-100% business	18.33
General Expenses	244.29
Light, Power, Heating	103.43
Motor Vehicle Expenses	123.75
Printing & Stationery	65.58
Rent	984.38
Total Administrative Costs	8,631.51

Operating Profit

1,121.61

Profit on Ordinary Activities Before Taxation

1,121.61

Profit after Taxation

1,121.61

Balance Sheet

Demo Company (UK)
As at 30 November 2024

30 NOV 2024

Fixed Assets

Tangible Assets

Computer Equipment	(985.67)
Office Equipment	2,569.00
Total Tangible Assets	1,583.33
Total Fixed Assets	1,583.33

Current Assets

Cash at bank and in hand

Business Bank Account	1,350.50
Total Cash at bank and in hand	1,350.50
Accounts Receivable	9,223.08
Total Current Assets	10,573.58

Creditors: amounts falling due within one year

Accounts Payable	6,225.98
Historical Adjustment	4,130.98
Unpaid Expense Claims	34.90
VAT	(175.52)
Total Creditors: amounts falling due within one year	10,216.34

Net Current Assets (Liabilities)

Total Assets less Current Liabilities

Net Assets

Capital and Reserves

Current Year Earnings	8,513.83
Retained Earnings	(6,573.26)
Total Capital and Reserves	1,940.57